

FEED CONTRACTS AWARDED FOR WOODFIBRE LNG PROJECT

OCTOBER 25, 2016

SQUAMISH, BC – On October 25, 2016, Woodfibre LNG Limited, the privately held Canadian company behind the Woodfibre LNG Project, announced that two contracts have been awarded for the Front End Engineering and Design (FEED) of the proposed Project, located in the District of Squamish near Vancouver, British Columbia, Canada.

The FEED contracts for the 2.1 mtpa liquefaction and export facility were awarded to two groups: KBR, Inc. (NYSE: KBR) of Houston, TX and JGC America, Inc. of Houston, TX. These two groups will conduct the FEED in parallel and will produce lump-sum turn-key (LSTK) proposals for an Engineering, Procurement and Construction (EPC) contract.

"KBR and JGC are world leaders in LNG engineering and design," said Byng Giraud, Country Manager and Vice President of Corporate Affairs for Woodfibre LNG Limited, "and we are very pleased that they are providing their world class expertise to our Project."

"By awarding the FEED contracts, we are also sending our strongest signal yet that the Woodfibre LNG Project is close to becoming a reality."

The decision on which group will be awarded the EPC contract will be based on their EPC proposals that will be submitted at the end of the parallel FEEDs.