

JGC AWARDED FRONT-END ENGINEERING SERVICES CONTRACT FOR WOODFIBRE LNG PROJECT

OCTOBER 25, 2016

HOUSTON, October 25, 2016 – The JGC Group announced today that its wholly-owned subsidiary, <u>JGC America, Inc.</u>, has been awarded a contract to provide front-end engineering and design (FEED) services for the Woodfibre LNG project in Squamish, British Columbia, Canada.

JGC's scope includes FEED development and an EPC proposal for the new 2.1 mtpa natural gas liquefaction plant and export facility. The value of the contract was not disclosed.

"This award is a testament to JGC's long history of bringing technical knowledge, modularization leadership and expertise to LNG projects across the globe," said Koichi Kawana, president and representative director of JGC Corporation. "We look forward to working closely with the Woodfibre LNG team to deliver a project that achieves their business objectives and contributes to the responsible economic growth of the community and the region."

The Woodfibre LNG project is a mid-scale natural gas liquefaction facility located on a brownfield site on the shores of Howe Sound in the District of Squamish. The proposed facility will receive natural gas from a FortisBC natural gas pipeline and will be powered with electricity from BC Hydro.

"We are pleased to be working with JGC, one of the world's leading contractors for LNG plants," said Byng Giraud, country manager and vice president of corporate affairs for Woodfibre LNG Limited, the privately held Canadian company behind the Woodfibre LNG Project. "The award of a FEED contract to JGC marks another important milestone for the Woodfibre LNG Project, as we work to achieve our goal of operating the first LNG export facility in British Columbia."

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About JGC

JGC is a global engineering, procurement and construction firm committed to delivering a complete range of project services to our clients, while providing safe and cost-effective project execution. Our worldwide footprint includes having built more than one-third of the world's LNG facilities, constructed more than 40 cracker projects and delivered more than 5.2 million barrels per stream day of total refining capacity. From conception to commissioning, we partner with our clients to deliver successful engineering, procurement and construction programs.

About Woodfibre LNG

Woodfibre LNG Limited is proposing to build a liquefied natural gas (LNG) processing and export facility at the former Woodfibre Pulp Mill near Squamish. Woodfibre LNG Limited is a privately held Canadian company based in Vancouver, and a subsidiary of Pacific Oil & Gas Limited, which is part of the Singapore-based RGE group of companies.